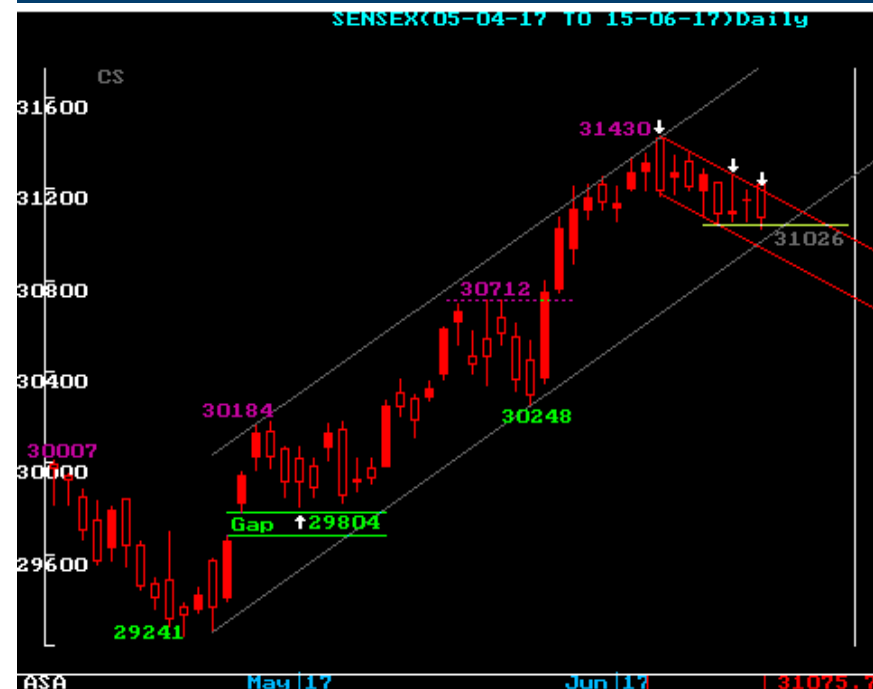


We said, "(Holding) three-day low would re-test the Red channel. Failure could take the index closer to the lower Grey channel ..." The index opened at the upper Red channel line, and sliding 203 points intra-day, settled only 80 points or 0.2% lower, thanks to Reliance Industries. The Realty Index gained over 2% but OMCs lost. The A/D ratio turned marginally negative.

The action formed a Bear candle comprising resistance exactly at the upper end of the Red channel again. The index is now closer to the lower Grey channel around 31,000. The bias remains negative if the index keeps hitting a lower low, forming as a Bear candle. However, after seven days of correction, watch if the index holds levels closer to the lower Grey channel.

### Sensex Daily Candlestick Chart



Source: ASA, ICICIdirect.com Research

### Recommendations for the day

Scrip	I-Direct Code	Action	Target	Stoploss
<b>Nifty</b>	<b>NIFTY</b>	<b>Sell in the range of 9620-9630</b>	<b>9570.00</b>	<b>9650.00</b>
<b>Voltas</b>	<b>VOLTAS</b>	<b>Buy in the range of 495.00-496.00</b>	<b>499.80/503.80</b>	<b>491.10</b>
<b>Federal Bank</b>	<b>FEDBAN</b>	<b>Buy in the range of 119.00-119.50</b>	<b>120.70/121.90</b>	<b>117.90</b>
<b>Exide</b>	<b>EXIND</b>	<b>Sell in the range of 222.50-223.50</b>	<b>220.80/218.60</b>	<b>225.30</b>

\* All recommendations are for current month futures

\*Please refer to notes at end of report

**Nifty Technical Picture (Spot)**

Nifty 50	Intraday	Short Term
Trend	Range bound	Up
Trend Reversal		9500
Support	9550-9510	9500
Resistance	9610-9640	9750
20 Days EMA		9572
200 days EMA		8705

**Nifty Future Recommendation**

CMP : 9600.90

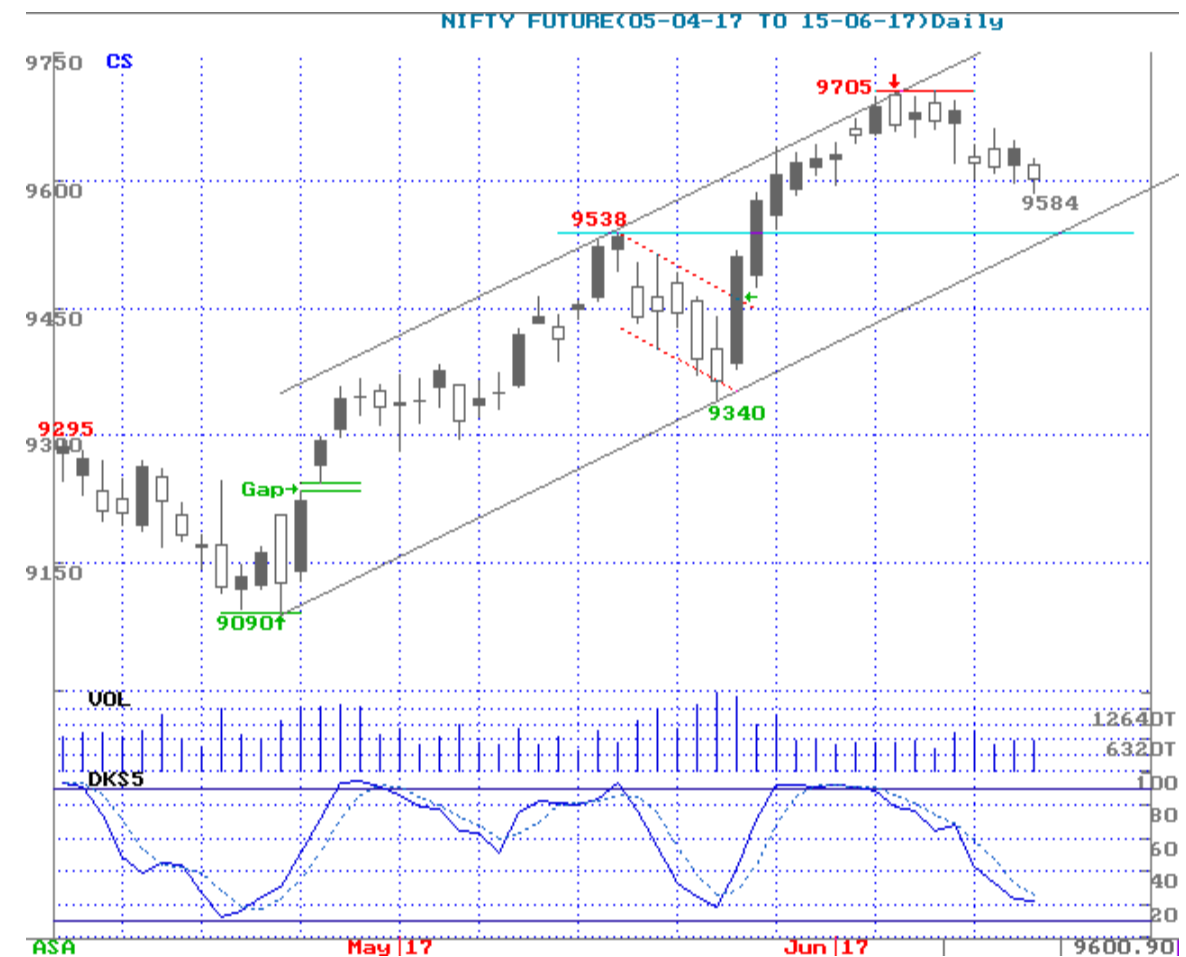
Comment : Future premium increased from 19 points to 23. \*\*\*NF holds 9600-mark, but 9650-60 is crucial upside. Reverse if holds around 9590-99.

Action : Sell in the range of 9620-9630

Targets : 9570

Stop-loss : 9650

**Nifty Future – Daily Candlestick Chart**



Source: ASA, ICICIdirect.com Research

# Stock Recommendation

**Buy Voltas in range of 495.00-496.00**

**Target: 499.80/503.80**

**Stop loss: 491.10**

CMP 495.70

Comment : Price on verge of breakout & bullish crossover in RSI

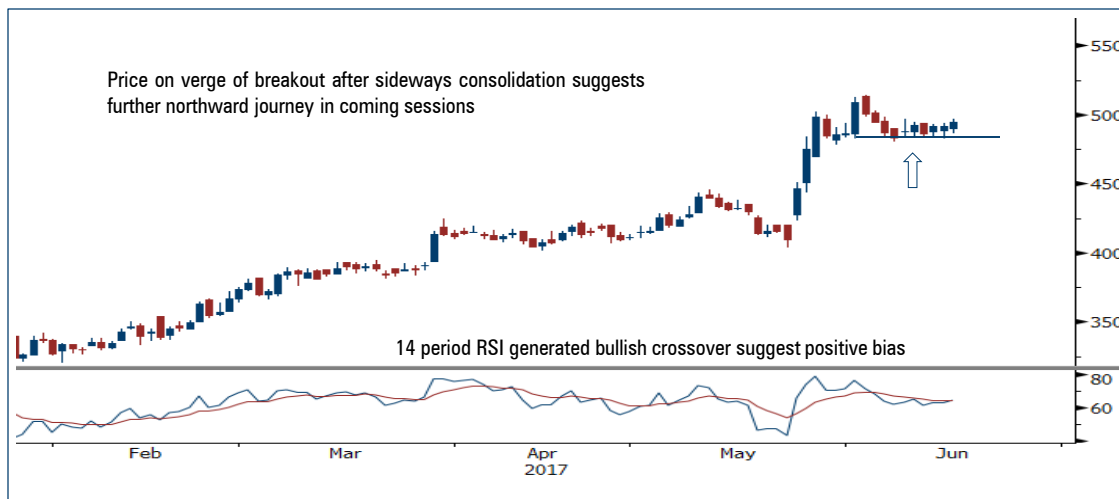
Action : Buy in the range of 495.00-496.00

Targets : 499.80/503.80

Stop-loss : 491.10

\* All recommendations are of current month futures

\*Please refer to notes at end of Report



**Buy Federal Bank in range of 119.00-119.50**

**Target: 120.70/121.90**

**Stop loss: 117.90**

CMP 119.35

Comment : Short term range breakout & stochastic in rising trajectory

Action : Buy in the range of 119.00-119.50

Targets : 120.70/121.90

Stop-loss : 117.90

\* All recommendations are of current month futures

\*Please refer to notes at end of Report



Source: Bloomberg, ICICIdirect.com Research

# Stock Recommendation

**Sell Exide in range of 222.50-223.50**

**Target: 220.80/218.60**

**Stop loss: 225.30**

CMP 222.00

Comment : Price reacting lower facing resistance at higher band of channel & bearish crossover in RSI

Action : Sell in the range of 222.50-223.50

Targets : 220.80/218.60

Stop-loss : 225.30

\* All recommendations are of current month futures

\*Please refer to notes at end of Report



Source: Bloomberg, ICICIdirect.com Research

# Market Activity

## Global Currencies, Commodity & Bond Yields

Spot	Close	Prev. close	% Chg
Rupee (₹)	64.535	64.295	-0.37
Dollar Index	97.429	97.433	-0.01
Euro	1.115	1.115	0.08
British Pound	1.278	1.276	0.16
Japanese Yen	111.110	110.930	-0.16
Australian (\$)	0.760	0.758	0.22
Swiss Franc	0.975	0.975	0.07

	Closing Yield (%)	Previous Yield (%)
India 10 year	6.48	6.48
US 10 Year	2.17	2.16
EURO 10 Year	0.28	0.22
GBP 10 Year	1.03	0.93
JPY 10 Year	0.06	0.05

	Close	Prev. Close	%Chg
Gold/ounce	1253.54	1253.98	-0.05
Copper /ton	5636.25	5668.50	-0.57
Brent Crude/barrel	46.92	46.92	0.00
Silver/ounce	16.78	16.75	0.16

## Institutional Activity

Cash Segment (₹ Cr)	Flls (Cash)	Dlls
15-Jun-17	-645.4	854.9
14-Jun-17	-161.1	71.7
13-Jun-17	-312.4	304.6
12-Jun-17	-169.3	-63.1
9-Jun-17	-101.0	324.7

## Domestic Indices

Indices	Close	Change	Change%
S&P BSE Sensex	31075.73	-80.18	-0.26
Nifty 50	9578.05	-40.10	-0.42
Nifty 50 future	9600.90	-36.70	-0.38
S&PBSE 500	13277.70	-25.38	-0.19
S&PBSE Midcap	14781.77	-17.64	-0.12
S&PBSE Smallcap	15645.89	57.21	0.37

## Global Indices

Indices	Close	Change	Change%
Dow Jones	21359.90	-14.66	-0.07
Nasdaq	6165.50	-29.39	-0.47
FTSE	7419.36	-55.04	-0.74
DAX	12691.81	-114.14	-0.89
Hang Seng	25694.98	138.64	0.54
Nikkei	19916.95	88.00	0.44
SGX Nifty	9600.50	1.00	0.01

\* Asian Market as at 7:30am

## Nifty Heat Map

RIL	1,384.0 1.9%	Wipro	260.9 1.9%	Cipla	549.5 1.8%	Dr Reddy	2,700.5 1.2%	ACC	1,612.1 0.9%
Ambuja Cement	236.1 0.9%	Sun Pharma	544.0 0.8%	Cairn India	285.4 0.8%	NMDC	112.4 0.8%	ITC	301.9 0.7%
BHEL	139.1 0.5%	IDFC	56.6 0.2%	Lupin	1,182.4 0.1%	Tata Steel	502.6 0.0%	Vedanta Ltd	235.9 0.0%
Bharti Airtel	365.3 -0.1%	SBI	284.0 -0.1%	Power Grid	210.4 -0.1%	Yes Bank	1,446.2 -0.2%	Ultratech	4,043.8 -0.2%
Hero Moto	3,777.7 -0.3%	Axis Bank	507.6 -0.4%	Bajaj Auto	2,814.4 -0.4%	HDFC Bank	1,664.4 -0.4%	Grasim Ind	1,111.8 -0.4%
Maruti	7,312.3 -0.5%	NTPC	159.1 -0.6%	Kotak Bank	962.6 -0.6%	Tata power	77.1 -0.6%	Indusind Bank	1,491.0 -0.6%
Asian Paints	1,140.3 -0.6%	IDEA	76.6 -0.6%	Infosys	952.1 -0.7%	ICICI Bank	316.8 -0.7%	Tech M.	393.7 -0.8%
Tata Motors	448.3 -0.8%	HDFC Ltd	1,636.9 -0.9%	HUL	1,104.0 -0.9%	HCL Tech	844.4 -1.1%	Coal India	254.2 -1.1%
GAIL	376.6 -1.2%	M&M	1,387.7 -1.2%	ONGC	167.2 -1.4%	L&T	1,735.4 -1.6%	Hindalco	196.6 -1.8%
Bank of Baroda	169.6 -1.9%	United Spirits	2,305.8 -2.3%	TCS	2,411.2 -2.4%	PNB	147.5 -3.0%	BPCL	670.4 -3.1%

Source: Bloomberg, ICICIdirect.com Research

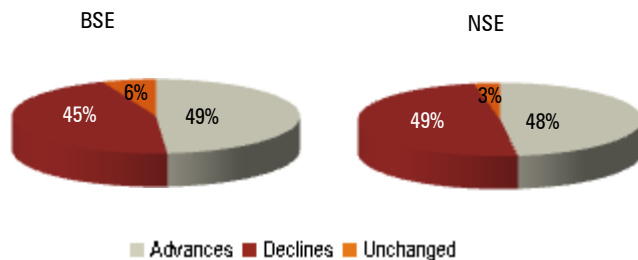
## Positive Trends

Scrip Name	Close	% Change	10-day SMA	Delivery (%)
AIA Engineering Ltd	1425.25	5.14	1399.62	73.06
Berger Paints India Ltd	253.2	1.48	251.83	53.55
Fortis Healthcare Ltd	197.65	5.70	192.50	52.54
Emami Ltd	1135.5	1.12	1128.42	59.83
Ingersoll-Rand India Ltd	854.25	6.11	810.30	52.03

## Negative Trends

Scrip Name	Close	% Change	10-day SMA	Delivery (%)
Allcargo Logistics Ltd	172.75	-0.95	173.7	76.4
Finolex Cables Ltd	502.95	-1.03	507.9	74.79
Indian Oil Corp Ltd	407.05	-3.24	419.88	66.64

## Market Breadth



## Candlestick Pattern

Bullish Candlestick Formations			Bearish Candlestick Formations		
Scrip Name	Pattern name	LTP	Scrip Name	Pattern name	LTP
ACC	Piercing line	1612.0	Century Ply	Dark cloud cover	303.0
Castrol	Engulfing	409.5	EIH Hotel	Engulfing	132.0
Delta Corp	Engulfing	167.0	IOC	Continuation	407.1
Voltas	Continuation	494.4	PTC India	Continuation	94.0
Federal Bank	Continuation	119.0	Exide	Continuation	221.0
Manpasand	Continuation	782.0			

## Overbought Stocks

Scrip Name	LTP	Stochastic
BEML	1352	90.57
Indiabulls Realestate	198	88
Muthoot Finance	473	92.35
PVR	1524	83.8

## Oversold Stocks

Scrip Name	LTP	Stochastic
Equitas	152	7.83
BPCL	670	10.84
Coal India	254	10.13
ITC	302	16.2

## Stocks hitting 52 week high

Scrip Name	LTP
BASF	1514.0
Bajaj Finance	1402.0
Cox & Kings	266.4
DHFL	463.3
Godrej Industries	638.0

Source: Bloomberg, ICICIdirect.com Research

# Previous Day's Performance

	Product	Strategy	Recommended Price	Targets	SL	Gain/Loss %*	Comment
Nifty	Future	Sell	Sell in the range of 9640-9650	9590.00	9670.00	-	No Trade
Hindustan Unilever	Future	Buy	Buy in the range of 1098.00-1101.00	1110.60/1122.60	1089.80	-	No Trade
Cipla	Future	Sell	Sell in the range of 541.50-542.50	536.8/531.20	547.10	-0.92	Stoploss Triggered

## \* Return Opportunity

Nifty Points gained for the day: 0 Points

Gains over last 51 trading days: 80 points

Stocks return: Avg -0.92 per trade

(Cum. Profits over last 51 trading days: 20.80%)

Strike Rate for the day: 0/1

(Cum strike rate over 51 trading days: 31/49)

**NOTE:** The follow-up and performance review table of the strategies indicates the profit opportunity that was available in the strategies. Individual profits may vary, depending upon the entry and exit price and stop losses

Source: NSE India, ICICIdirect.com Research

# Supports and Resistance Table ( Cash Levels)

SCRIP	CLOSE	S1	S2	S3	R1	R2	R3	TREND
SENSEX	31075.73	30991.65	30957.8	30923.95	31093.15	31143.9	31194.6	- ve
BANK NIFTY FUTURE	23387.25	23310.2	23262.8	23215.4	23386.15	23424.15	23462.15	- ve
NIFTY FUTURE	9600.9	9581.3	9566.3	9551.3	9602.35	9612.9	9623.4	- ve
BANK NIFTY	23391.75	23311.3	23264.1	23216.9	23392.05	23432.4	23472.75	- ve
NIFTY	9578.05	9552.1	9540.35	9528.6	9582.4	9597.55	9612.7	- ve
ACC	1612.1	1608.35	1601.25	1594.15	1622.55	1631.15	1639.8	+ve
ADANI ENTER.	132.5	132.15	130.9	129.7	134.65	135.45	136.3	+ve
ADANI PORT	360	360.7	358.55	356.35	365	366.2	367.4	+ve
ADANI POWER	27.6	27.45	27.25	26.95	27.85	28.05	28.35	Neutral
ADITYA BIRLA	1654.85	1642.85	1636	1629.15	1657.85	1665.35	1672.85	- ve
AJANTA PHARMA	1579.75	1581.7	1574	1566.3	1597.1	1614.15	1631.25	+ve
ALLAHABAD BANK	72.25	72.45	71.85	71.25	73.6	75.15	76.7	+ve
AMARA RAJA BATT.	838.1	834.4	830.75	827.1	838.9	841.15	843.45	- ve
AMBUJA CEMENT	236.1	235.4	234.05	232.75	238.05	239.55	241.05	+ve
ANDHRA BANK	60.25	59.7	58.8	57.9	60.35	60.65	61	- ve
APOLLO HOSP.ENT.	1301.2	1287.6	1280.5	1273.4	1304.9	1313.55	1322.2	- ve
APOLLO TYRES	257.2	254.55	252.45	250.35	257.4	258.8	260.2	- ve
ARVIND	378.75	378.65	376.4	374.2	383.1	384.3	385.5	+ve
ASHOK LEYLAND	94.25	93.5	92.95	92.4	94.45	94.9	95.4	- ve
ASIAN PAINTS	1140.3	1136.6	1132.45	1125.8	1144.9	1149.1	1155.75	Neutral
AUROBINDO PHARMA	643.9	637.15	624.8	612.45	661.85	664.9	667.95	+ve
AXIS BANK	507.6	505.95	504.65	502.25	508.6	509.95	512.3	Neutral
BAJAJ AUTO	2814.4	2799.25	2789.5	2779.75	2819.05	2828.95	2838.9	- ve
BAJAJ FINANCE	1405.25	1397.7	1382.5	1367.3	1428.1	1433.35	1438.6	+ve
BOB	169.6	167.95	166.55	165.1	169.85	170.8	171.75	- ve
BOI	139.05	138.2	137.2	136.15	140.25	141.25	142.3	Neutral
BATA INDIA	539.1	533.75	531.55	529.4	540.4	543.75	547.1	- ve
BEML	1352.2	1343	1334.9	1325.1	1359.15	1367.2	1377	Neutral
BHARAT ELECTRON.	166.95	167.15	166.2	165.2	169.05	169.9	170.75	+ve
BHARAT FORGE	1164.6	1154.4	1147.65	1140.9	1166.4	1172.4	1178.4	- ve
BPCL	670.4	657.6	654.9	652.2	673.35	681.2	689.1	- ve
BHARTI AIRTEL	365.3	364.5	363	361.25	367.55	369.05	370.8	Neutral
BHEL	139.1	139.05	138.25	137.5	140.65	141.4	142.15	+ve
BHARTI INFRA TEL	374.8	367.25	365.8	364.3	376.5	381.1	385.7	- ve

Source: NSE India, ICICIdirect.com Research



## Supports and Resistance Table ( Cash Levels)

SCRIP	CLOSE	S1	S2	S3	R1	R2	R3	TREND
BIOCON	344.8	343.05	339.8	336.55	349.5	351.2	352.85	+ve
BOSCH	24312.6	24179.8	24092.6	24005.35	24313.2	24379.9	24446.55	-ve
BRITANNIA IND.	3564.8	3536.05	3519.65	3503.3	3573.9	3592.85	3611.8	-ve
CADILA HEALTHCARE	532.55	533.55	530.3	527.05	540	544.45	548.95	+ve
CANARA BANK	351.95	349.65	347.2	344.7	352.25	353.55	354.8	-ve
CASTROL INDIA	409.5	407.95	403.6	399.25	416.65	418.4	420.2	+ve
CEAT	1871.9	1870.05	1863.65	1857.3	1882.75	1893.75	1904.75	+ve
CENTURY TEXT.	1066.45	1063.45	1057.7	1052	1074.95	1081.15	1087.4	+ve
CESC	892.6	887.75	885	882.3	893.25	896	898.75	-ve
CIPLA	549.45	547.6	544.15	540.7	554.55	559.1	563.6	+ve
COAL INDIA	254.2	252.5	251.55	250.6	254.45	255.45	256.45	-ve
COLGATE PALM.	1078.75	1077.75	1074.65	1071.5	1083.95	1085.95	1087.9	+ve
CONTAINER CORP	1136.1	1124.5	1114.95	1105.4	1139.4	1146.85	1154.3	-ve
NSE CROMPTON GREAVES	82.25	82.15	81.85	81.5	82.8	83.45	84.05	+ve
CUMMINS INDIA	914.2	903.6	896.1	888.6	915.15	920.9	926.7	-ve
DABUR INDIA	288.6	287.1	285.4	283.7	288.6	289.35	290.05	-ve
DEWAN HOUSING F.	463.25	460.2	454.85	449.55	470.85	473.05	475.3	+ve
DISH TV	80.15	79.65	79.1	78.55	80.35	80.7	81.05	-ve
DIVI'S LAB.	657.35	656	650.75	645.45	666.55	668.45	670.35	+ve
DLF	192	191.5	190.3	189.1	193.95	195.65	197.35	+ve
DR.REDDY'S LAB.	2700.5	2679.85	2663.35	2645.25	2712.8	2729.3	2747.35	Neutral
EICHER MOTORS	28772	28501.5	28427.6	28353.7	28773.75	28909.9	29046	-ve
ENGINEERS INDIA	158.35	158.1	157.3	156.5	159.7	161.2	162.7	+ve
EXIDE IND.	220.95	218.65	217.75	216.8	221.8	223.35	224.9	-ve
FEDERAL BANK	119	118.45	117.3	116.15	120.8	121.55	122.35	+ve
GAIL	376.6	372.7	371.3	369.95	376.75	378.8	380.85	-ve
GLENMARK PHARMA.	636.15	636.15	632.7	629.25	643	644.9	646.85	+ve
GODREJ CONSUMER	1868.65	1843.3	1834.3	1825.3	1872	1886.35	1900.75	-ve
GODREJ IND.	636.8	630.45	624.15	617.85	638.7	642.8	646.95	-ve
GRANULES INDIA	143.45	142.7	141.85	141.1	144.4	145.25	145.95	Neutral
GRASIM	1111.75	1108.6	1103.95	1098.15	1117.9	1122.55	1128.4	Neutral
HAVELL'S INDIA	486.45	481.2	478.6	475.95	487.15	490.1	493.05	-ve

Source: NSE India, ICICIdirect.com Research

## Supports and Resistance Table ( Cash Levels)

SCRIP	CLOSE	S1	S2	S3	R1	R2	R3	TREND
HCL TECH	844.4	839.6	835.65	831.75	845.35	848.2	851.1	- ve
HDFC BANK	1664.35	1653.45	1650.2	1646.95	1664.45	1669.95	1675.45	- ve
HDFC	1636.85	1626.35	1620.35	1614.35	1638.45	1644.5	1650.5	- ve
HERO MOTO	3777.7	3766.8	3751.8	3737.55	3796.8	3811.8	3826.05	Neutral
HEXAWARE TECH.	248.8	247.1	243.85	240.55	253.65	257.15	260.6	+ve
HINDALCO	196.6	194.95	193.75	192.55	197.15	198.25	199.35	- ve
HIND. UNILEVER	1104	1096.55	1090.2	1083.85	1106.5	1111.5	1116.45	- ve
HPCL	518.55	505.25	502.15	499	523.4	532.5	541.55	- ve
HINDUSTAN ZINC	242.85	240.45	239.3	238.2	242.75	243.9	245.05	- ve
HDIL	92.05	91.65	90.55	89.5	93.75	94.95	96.15	+ve
IBULL HSG FIN	1149.05	1142.55	1137.6	1132.7	1150.8	1154.9	1159.05	- ve
IDBI	59.45	58.95	58.05	57.15	59.55	59.85	60.15	- ve
IDEA CELLULAR	76.55	76	75.25	74.5	76.7	77.05	77.45	- ve
IDFC	56.6	56.7	56.4	56.15	57.3	57.5	57.7	+ve
IFCI	25.15	24.85	24.5	24.2	25.2	25.4	25.6	- ve
INDUSIND BANK	1491	1485.2	1480.1	1475	1492.1	1495.55	1499	- ve
INDIA CEMENTS	211.05	210.95	209.65	208.3	213.55	214.45	215.35	+ve
INDO COUNT IND.	180.5	180.4	179.5	178.6	182.2	183.65	185.15	+ve
INDRAPRASTHA GAS	1063.5	1055.9	1050.95	1045.95	1065.8	1070.75	1075.65	- ve
IOC	407.05	399.95	398.2	396.45	409.35	414.05	418.75	- ve
IB REAL ESTATE	197.65	196	191.9	187.85	204.1	205.9	207.7	+ve
INFOSYS	952.1	945.15	942.45	939.8	954.3	958.9	963.5	- ve
IRB INFRA.	228.45	228.4	227.15	225.85	230.9	231.95	232.95	+ve
ITC	301.9	301.7	300.8	299.95	303.4	305.1	306.85	+ve
JAIN IRRIGATION	107.05	106	105.2	104.4	107.15	107.75	108.3	- ve
JET AIRWAYS	534.3	536.2	532.7	529.15	543.2	546.1	548.95	+ve
JINDAL ST&POW	125.6	125.2	123.65	122.15	128.2	128.95	129.7	+ve
JSW ENERGY	63.7	63.6	63.15	62.7	64.55	64.9	65.2	+ve
JSW STEEL	196.85	195.55	194.55	193.55	197.05	197.8	198.55	- ve
JUBILANT FOOD	959.25	953.2	948.7	944.15	959.15	962.1	965.1	- ve
JUSTDIAL	406.3	401.9	397.7	393.5	406.9	409.4	411.95	- ve
KARNATAKA BANK	175.2	174.95	173.85	172.8	177.15	177.85	178.55	+ve
KAVERI SEEDS.COM	655.55	644.6	641.45	638.3	655.9	661.5	667.15	- ve
KOTAK MAH.BANK	962.6	958.6	955.8	953	963.4	965.8	968.15	- ve

Source: NSE India, ICICIdirect.com Research

## Supports and Resistance Table ( Cash Levels)

SCRIP	CLOSE	S1	S2	S3	R1	R2	R3	TREND
KPIT TECH.	124.25	124.55	123.2	121.85	127.25	128.4	129.55	+ve
L & T	1735.35	1722.95	1713.15	1703.4	1738.9	1746.85	1754.85	-ve
LIC HOUSING	776.6	775.9	773.05	770.15	781.6	785.3	788.95	+ve
L&T FINANCE	141.2	141	139.7	138.35	143.65	145.55	147.4	+ve
LUPIN	1182.35	1177.9	1172.95	1168.45	1187.9	1192.9	1197.4	Neutral
M & M	1387.65	1373	1365.05	1357.1	1390.55	1399.35	1408.15	-ve
MARICO	315.55	315.05	314.4	313.05	316.35	317.05	318.35	Neutral
MARUTI SUZUKI	7312.3	7258.65	7243.5	7228.35	7319.05	7349.25	7379.5	-ve
MCLEOD RUSSEL	182.05	179.45	177.5	175.5	182	183.3	184.55	-ve
MINDTREE	517.85	514	508.95	503.85	518.35	520.55	522.7	-ve
M&M FIN.SERV.	349.9	350.45	348	345.6	355.3	357.95	360.6	+ve
MOTHERSON SUMI	476.55	473.6	471.15	468.7	477.05	478.75	480.45	-ve
MRF	72847.45	72628.95	72132.45	71635.95	73621.95	74018.45	74414.95	+ve
N C C	90.5	89.5	88.95	88.4	90.5	91	91.55	-ve
NHPC	32.55	32.35	32.2	32	32.6	32.75	32.85	-ve
NIIT TECHNOLOGIES	566.3	561.25	557.45	552.7	568.95	572.8	577.55	Neutral
NMDC	112.35	112.45	111.85	111.2	113.7	114.3	114.9	+ve
NTPC	159.05	157.35	156.9	156.4	159.5	160.55	161.6	-ve
OIL INDIA	299.4	298.5	296.65	294.85	302.15	303.35	304.6	+ve
ONGC	167.15	165.65	165.2	164.7	167.7	168.75	169.75	-ve
OBC	151.15	150.95	149.55	148.15	153.75	154.75	155.8	+ve
PAGE INDUSTRIES	16804.9	16553.3	16379.3	15994.55	16901.25	17075.25	17460	Neutral
PC JEWELLER	507.65	502.05	500.1	498.15	509.3	512.95	516.55	-ve
PETRONET LNG	426.1	423.75	422.05	420.35	427.1	428.75	430.45	-ve
PIDILITE INDUSTRIES	818	816.95	814.35	811.75	822.15	824.4	826.65	+ve
POWER FINANCE	130.6	130.6	130.15	129.65	131.5	132.1	132.7	+ve
POWER GRID	210.35	209.05	208.2	207.3	210.5	211.25	211.95	-ve
PTC INDIA	94	92.75	92.3	91.8	94.35	95.15	95.95	-ve
PNB	147.45	145.85	144.45	143	147.85	148.85	149.85	-ve
RCOM	19.05	18.9	18.65	18.35	19.45	19.65	19.8	+ve
REL. CAPITAL	600.3	599.35	595.65	592	606.7	612.3	617.95	+ve
RELIANCE INFRA.	475.85	475.6	473.45	471.25	479.9	483.35	486.8	+ve

Source: NSE India, ICICIdirect.com Research

## Supports and Resistance Table ( Cash Levels)

SCRIP	CLOSE	S1	S2	S3	R1	R2	R3	TREND
RELIANCE	1383.95	1381.65	1372.65	1363.7	1399.6	1411.4	1423.2	+ve
RELIANCE POWER	40.35	40.3	40.15	39.95	40.65	40.9	41.15	+ve
REC	185.8	185.8	185.15	184.45	187.1	188.45	189.75	+ve
SAIL	56.4	56.4	56.05	55.7	57.1	57.35	57.6	+ve
SHRIRAM TRANS.	974.05	970.1	961.5	952.9	987.35	994	1000.65	+ve
SIEMENS	1322.75	1313.95	1306.55	1299.1	1325.65	1331.5	1337.35	-ve
SINTEX IND.	24.4	24.1	23.95	23.75	24.45	24.65	24.8	-ve
SOUTH INDIAN BANK	29.25	29.2	29.05	28.95	29.5	29.65	29.85	+ve
S.R.F.	1623.25	1608.7	1598.9	1589.1	1622.6	1629.55	1636.5	-ve
SBI	284	281.65	280.7	279.8	283.85	284.95	286.1	-ve
STRIDES SHASUN	951.3	949.85	939.3	928.7	970.95	975.65	980.35	+ve
SUN PHARMA	544	543.7	540.55	537.45	549.95	552.05	554.15	+ve
SUN TV	824.75	825.5	820.85	816.15	834.85	841.15	847.45	+ve
SYNDICATE BANK	79.2	78.4	77.4	76.4	79.45	79.95	80.5	-ve
TATA COMM.	744.1	738.9	735.25	731.55	744.8	747.7	750.65	-ve
TATA CHEM.	612	607.2	605.35	603.5	613.25	616.3	619.35	-ve
TATA ELXSI	1542.05	1528.95	1518.45	1507.95	1545.1	1553.2	1561.3	-ve
TATA MOTOR DVR	273.1	272.25	270.5	269.2	275.75	277.5	278.75	Neutral
TATA MOTORS	448.3	444.2	442.65	441.05	449.65	452.4	455.1	-ve
TATA POWER	77.1	76.65	76.3	75.95	77.2	77.45	77.75	-ve
TATA GLOBAL BEV.	159.1	159.45	158.15	156.9	162.05	163.4	164.75	+ve
TCS	2411.2	2387.55	2381.35	2375.1	2419.9	2436.1	2452.25	-ve
TECH MAHINDRA	393.65	392.7	391.6	389.55	394.95	396.1	398.15	Neutral
TATA STEEL	502.55	499.05	496.9	494.75	502.65	504.45	506.3	-ve
TITAN IND.	517.65	514.55	512.05	509.5	518.45	520.4	522.35	-ve
TORRENT PHARMA	1234.45	1226.3	1218.75	1210.45	1241.4	1248.95	1257.3	Neutral
TV18 BROADCAST	37.8	37.75	37.45	37.15	38.35	38.6	38.8	+ve
TVS MOTOR	540.55	537.1	534.05	531	541.3	543.35	545.45	-ve
UCO BANK	36.1	35.5	34.5	33.45	36.25	36.65	37	-ve
ULTRATECH CEMENT	4043.8	4025.05	4002.55	3978.95	4070.05	4092.55	4116.1	Neutral
UNITED BREW.	793	791.15	789.1	787.1	795.35	797.4	799.4	Neutral
UNITED PHOSPH.	853.75	853.5	847.7	841.85	865.15	869.4	873.65	+ve

Source: NSE India, ICICIdirect.com Research

## Supports and Resistance Table ( Cash Levels)

SCRIP	CLOSE	S1	S2	S3	R1	R2	R3	TREND
UNITED SPIRITS	2305.75	2269.05	2260.7	2252.4	2316.15	2339.7	2363.25	- ve
VEDANTA	235.9	234.5	233.2	231.9	237.1	238.4	239.7	Neutral
VOLTAS	494.4	493.4	490.8	488.2	498.6	501.55	504.5	+ve
WIPRO	260.85	260.05	258.35	256.65	263.5	265.75	268	+ve
WOCKHARDT	636.7	638.2	632.45	626.7	649.7	653.1	656.5	+ve
YES BANK	1446.15	1434.75	1421.1	1407.4	1444.25	1449	1453.75	- ve
ZEE	508.35	505.05	503.15	501.25	508.8	510.7	512.55	- ve

Source: NSE India, ICICIdirect.com Research

## Notes...

- Please execute the trade (in Stock) within +/- 0.25% of the recommended range provided in the report. The recommendation has to be executed after the first 5 minutes of trade and only upto 11:00 am
- Once the recommendation is executed, it is advisable to keep strict stop loss as provided in the report
- If the recommendation opens near the target levels due to gap up/gap down opening, then the recommendation is considered not initiated
- The recommendations are valid only for the day and should be squared off by 15:10 hrs
- Only stocks in derivatives segment have been considered for daily trading
- Medium to long-term prospects of a stock does not have any bearing on the daily view.

### Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Daily Calls' product carries 3 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

## Recommended product wise trading portfolio allocation

Product	Allocations			Return Objective		Duration
	Product wise allocation	Max allocation in 1 Stock	Number of Calls	Frontline Stocks	Mid Cap Stocks	
Daily Calls	8%	2-3%	3-4 Stocks	0.5-1%	2-3%	Intraday
Stocks on the Move	6%	3-5%	7-10 Per Months	7-10%	10-15%	3 Months
Weekly Calls	8%	3-5%	1-2 Stocks	5-7%	7-10%	1 Week
Weekly Technicals	8%	3-5%	1-2 Stocks	5-7%	7-10%	1 Week
Monthly Call	15%	5%	2-3 Stocks	7-10%	10-15%	1 Month
Monthly Technical	15%	2-4%	5-8 Stocks	7-10%	10-15%	1 Month
Techno Funda	15%	5-10%	1-2 Stocks	10% and above	15% and above	6 Months
Gladiator Stocks	15%	5-10%	1-2 Stocks	15% and above	20% and above	6 Months
Cash	10%	-				
	100%					

# Candlesticks Glossary:

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body—warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend





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Pankaj Pandey

Head – Research

[pankaj.pandey@icicisecurities.com](mailto:pankaj.pandey@icicisecurities.com)

ICICIdirect.com Research Desk,  
ICICI Securities Limited,  
1st Floor, Akruiti Trade Centre,  
Road No 7, MIDC  
Andheri (East)  
Mumbai – 400 093  
[research@icicidirect.com](mailto:research@icicidirect.com)

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## ANALYST CERTIFICATION

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